INVESTOR PRESENTATION

Bank Leumi

Financial Results

Q3 2026



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2. Does not purport to be all-inclusive or to contain all the information that may be relevant in making any decision concerning an investment in the securities of the Bank.
3. Some of the information contained in this document and/or discussed throughout the conference call that does not refer to historical facts, constitutes forward-looking information with respect to the Bank's business, financial condition and results of its operations, which is based, inter alia, on forecasts of the future regarding various matters, which include but are not limited to changing economic conditions in Israel and abroad, especially in the foreign exchange and capital markets, legislation, directives of regulatory bodies, the behavior of competitors, product demand, pricing, market acceptance, risks in product and technological developments, personnel issues, the effect of the Bank's accounting policies as well as certain other risk factors which are detailed from time to time in the Bank's filings with the securities authority, etc. and is subject to risks, uncertainties and changes in circumstances, that could cause actual results to differ materially from those included herein. For more information on the meaning of forward looking information, we would refer you to the Bank's most recent published Consolidated Financial Statements;
4. The financial targets detailed in this presentation constitute forward-looking information and are based on plans formulated by the Bank's management. These targets are based on forecasts, assessments and assumptions that are not certain to be realized and their realization is not necessarily within the Bank's control. The targets are based, inter alia, on the following macro-economic assumptions: the average Bank of Israel rate during the relevant period will be between 3.2%-3.7% and the average annual inflation rate will be 1.8%-2% in the forecast years. The target for the annual payout ratio is subject, among other things, to the removal of distribution restrictions by the BOI and to the BOI guidelines. The targets are based on regulatory provisions in effect at the time of the report's publication, such as the assumption that the impact of the customer benefits program in 2026-2027 will be similar to the one in 2024-2025. Targets also include a special tax imposed on the banks under the 2026 state budget framework. The targets may not be realized, in whole or in part, and the Bank's business results may differ materially. The Bank shall not be obligated to update the information relating to the targets, including any change in the forecasts or the assumptions on which they are based, subject to the provisions of the law.
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The conference call does not replace the need to review the latest periodic / quarterly reports in which full information is contained, including forward looking information, as defined in the Israeli Securities Law, and set out in the afore mentioned reports.

PART 1 · STRATEGY & HIGHLIGHTS

Hanan Friedman

President & Chief Executive Officer

Bank Leumi: Key Financial Highlights – Q3 2026

ROBUST PROFITABILITY

Net Income

NIS 2.99Bn

($ 0.97 Bn)

RETURN ON EQUITY

Reported (1)

16.9%

Adjusted for special tax (2) **18.5%**

CAPITAL RETURN

Dividend + Buyback

NIS 1.5 Bn

($ 0.5 Bn)

50.0% Payout ratio **5.6%** Div yield

CONTINUED GROWTH

Net Loans

NIS 586Bn **+3.5%** QoQ

($ 191 Bn)

Deposits

NIS 739Bn **+2.8%** QoQ

($ 241 Bn)

BEST-IN-CLASS EFFICIENCY

Cost Income Ratio

26.0%

SOLID CAPITAL

CET 1 Ratio

11.38%

Capital surplus (3) **NIS 7.2 Bn** ($ 2.3 Bn)

Data refers to the 3Q 2026, Net Loans, Deposits and CET1 ratio as of 30.09.2026. Dividend yield is based on an average market cap. Financial figures in US$ are converted from NIS using exchange rate as of 30.09.2026.

(1) ROE adjusted for the excess capital – capital normalized to the bank's internal CET 1 target (10.85%), was 17.6% for the third quarter.
(2) ROE adjusted for a special tax of 280 NIS millions in Q3'26 was 18.5%. (3) Capital excess above the regulatory CET 1 target.

PART 2 · FINANCIAL DEEP DIVE

Hagit Argov

SVP & Chief Financial Officer

IN THIS SECTION

01 Performance vs Targets

02 Macro Environment

03 Income, Expenses & Efficiency

04 Credit Quality & Growth

05 Deposits & Liquidity Ratios

06 Capital Ratios & Capital Return

Strong Underlying Performance — Key Financial Metrics

		Q3 2026	Q3 2025	9M 2026	9M 2025
Net Income (NIS M)	Reported	2,986	2,700	8,164	7,713
	Adjusted*	3,266	2,899	8,995	8,276
ROE	Reported	16.9%	16.3%	15.6%	16.0%
	Adjusted*	18.5%	17.5%	17.2%	17.1%
Cost-Income Ratio		26.0%	27.0%	26.5%	28.6%
Credit Loss Expenses		0.13%	0.03%	0.15%	0.09%
Net Loan Growth		QoQ +3.5%	QoQ +1.3%	YTD +12.7%	YTD +8.8%
BVPS Growth		QoQ +1.5%	QoQ +2.7%	YTD +5.9%	YTD +9.8%
EPS	Reported	2.03	1.81	5.53	5.15
	Adjusted*	2.22	1.94	6.09	5.53

*Adjusted for a special tax of NIS 280m' for Q3 2026, NIS 199m' for Q3 2025, NIS 831m' for 9M 2026 and NIS 563m' for 9M 2025.
** Excluding an income from an update of the deferred tax assumptions and excluding the special tax, the ROE for the third quarter and for the first 9 months of 2026 was 16.6%.

9M 2026 Performance vs. Strategic Targets

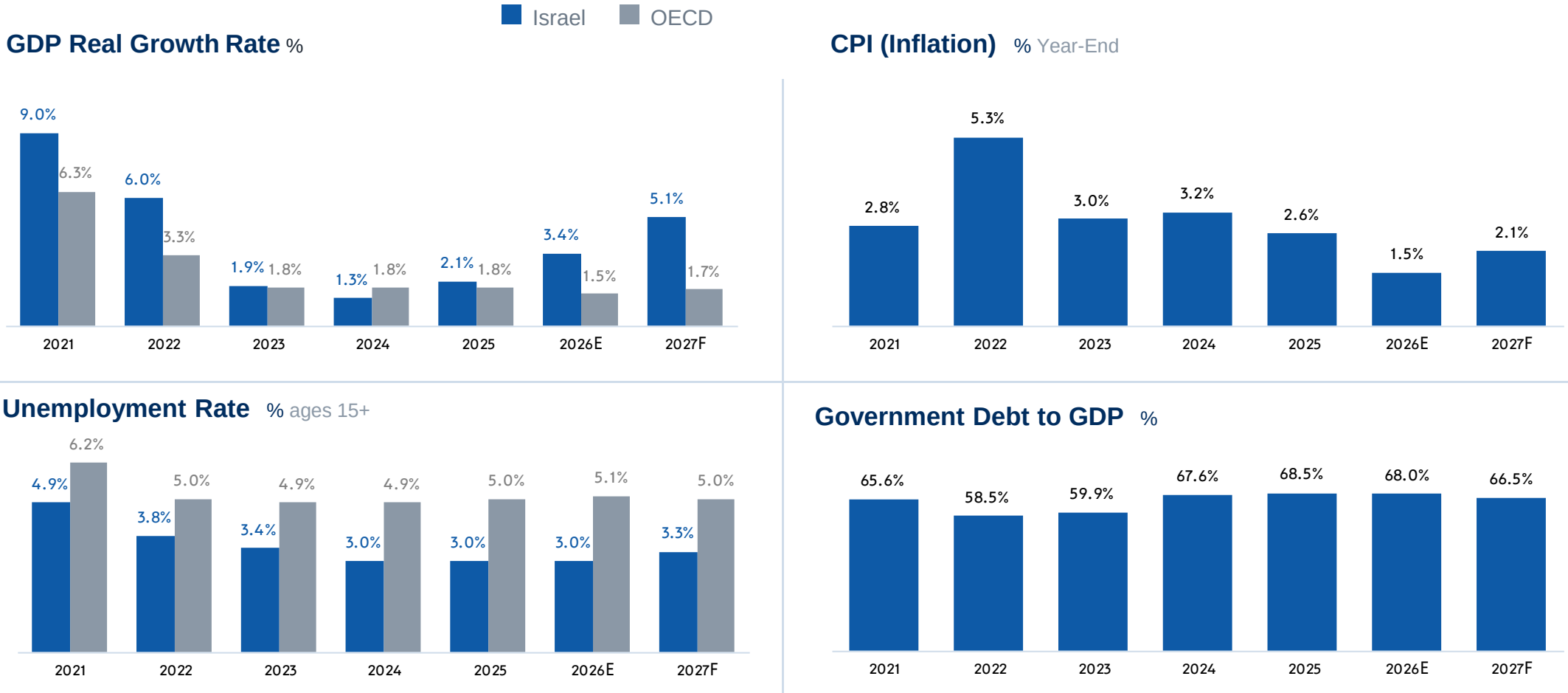
METRIC	2026 FINANCIAL TARGETS	1-9/2026
Net Income	NIS 9 – 11 Bn	**NIS 8.2 Bn**
ROE	13.75% – 15.25%	**15.6%**
Credit Growth	8% – 10%	**12.7%**
Capital Return Cash Dividend + Share Buyback	50% – 65%	**51.4%**

Macroeconomic assumptions: Annual CPI averaging 1.8-2% and an average BOI interest rate of 3.2-3.7%. Targets are based on the regulatory instructions in effect as of the publication date of the 2025 financials, including assumptions that during 2026-2027, the impact on the Bank's results regarding the benefits program will be similar to the one in 2024-2025. Targets also include a special tax imposed on the banks under the 2026 state budget framework.

ROE and Capital Return targets are both subject, among other things, to the removal of restrictions on capital distribution set by the Bank of Israel and the Bank of Israel's instructions.

The credit growth target reflects the activity environment and the scope of known infrastructure projects at the time of the publication of the 2025 financials. A significant expansion of national infrastructure investments beyond current estimates may support higher growth than the current target.

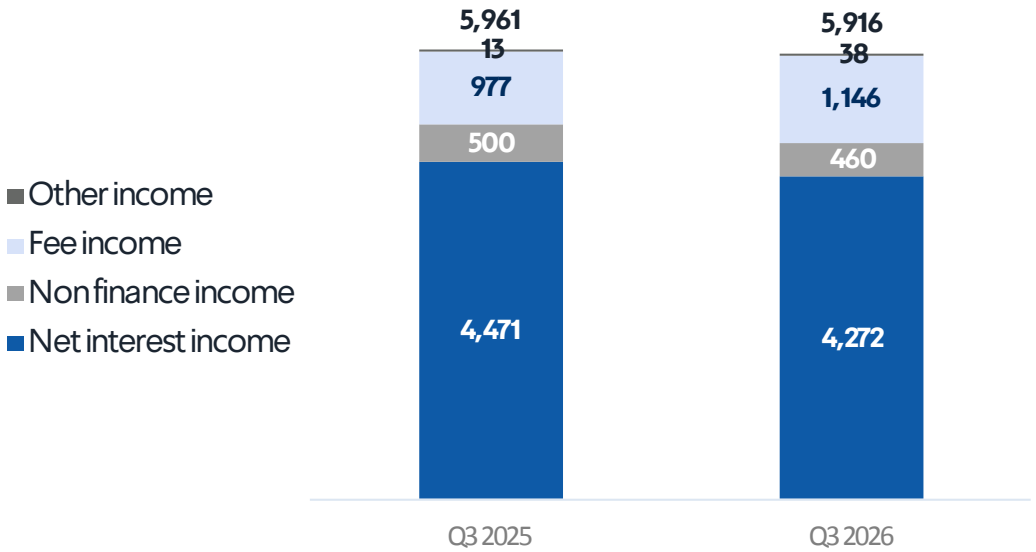
Market Indicators: Strong and Resilient



Source: OECD and Israeli CBS. 2026-27 forecasts for Israeli GDP, CPI and government debt are BOI (October 21, 2026). 2026-2027 forecast for unemployment is Leumi.
GDP data is excluding the contribution of the production abroad. Including the production abroad , the forecast for GDP growth for 2026-2027 is 5.6% and 7.5%, respectively.

Income Breakdown - Q3 2026 vs. Q3 2025

NIS Millions.



KEY DRIVERS – Q3 2025 vs Q3 2026

BOI Interest rate (avg.)	4.50%	3.44% ↓
FED Interest rate (avg.)	4.46%	3.79% ↓
Change in CPI*	1.4%	1.0% ↓
Credit Growth**	1.3%	3.5% ↑

* Known CPI ** Net Credit

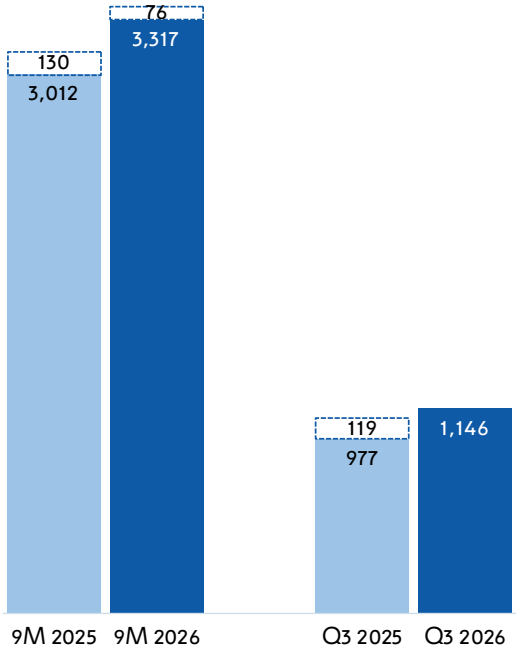
KEY TAKEAWAYS

Total revenue — Continued business growth supported sustain revenue levels, despite lower interest rates and lower inflation

NIM — Reported 2.06% · Excluding CPI 1.85%

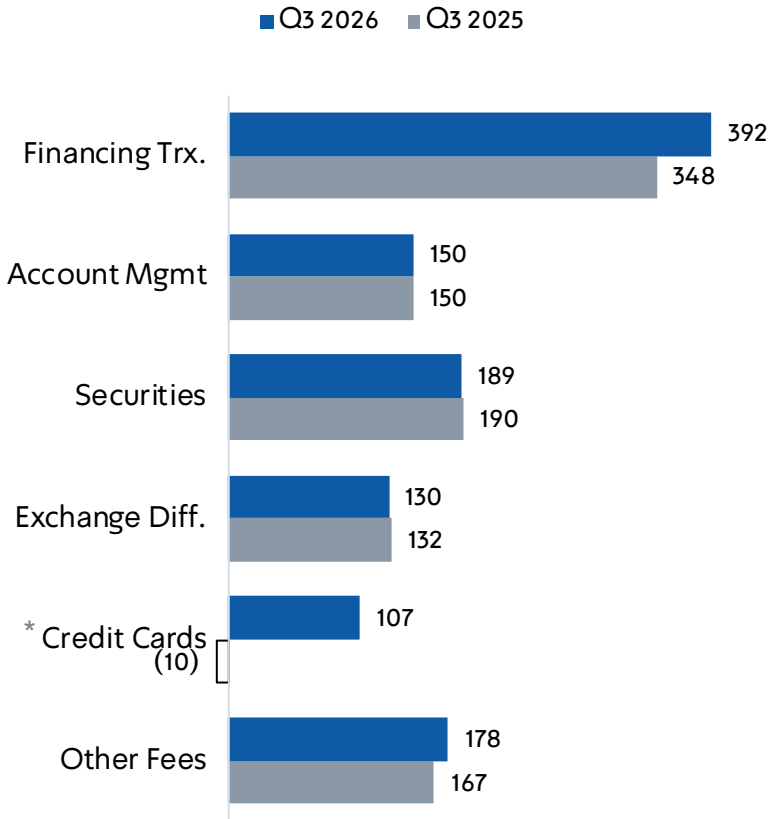
Fee – Based Revenue Growth - Q3 2026 vs. Q3 2025

NIS Millions.



9M'26 vs 9M'25	Q3'26 vs Q3'25
+10.1% **	+17.3% *

FEES BREAKDOWN



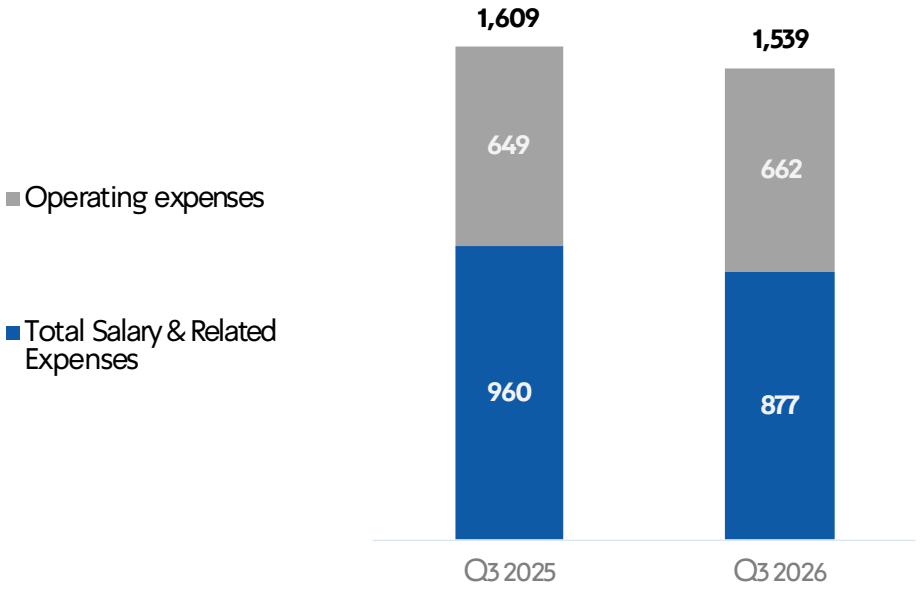
* Reported fees include customers support measures NIS 119 million in Q3'25. Excluding customer support, fee income grew by 4.6% YoY.

** Reported fees include customers support measures NIS 76 million and NIS 130 million in 9M 2026 and 9M 2025, respectively. Excluding this, fee income grew by 8% YoY.

Expenses Breakdown and Pre-Provision Net Revenue (PPNR)

Q3 2026 vs. Q3 2025

NIS Millions.



PPNR Pre-Provision Net Profit

NIS 4.38 Bn

4.35 Bn Q3'25

KEY TAKEAWAYS

Salaries −8.6% YoY

Total Expenses −4.4% YoY

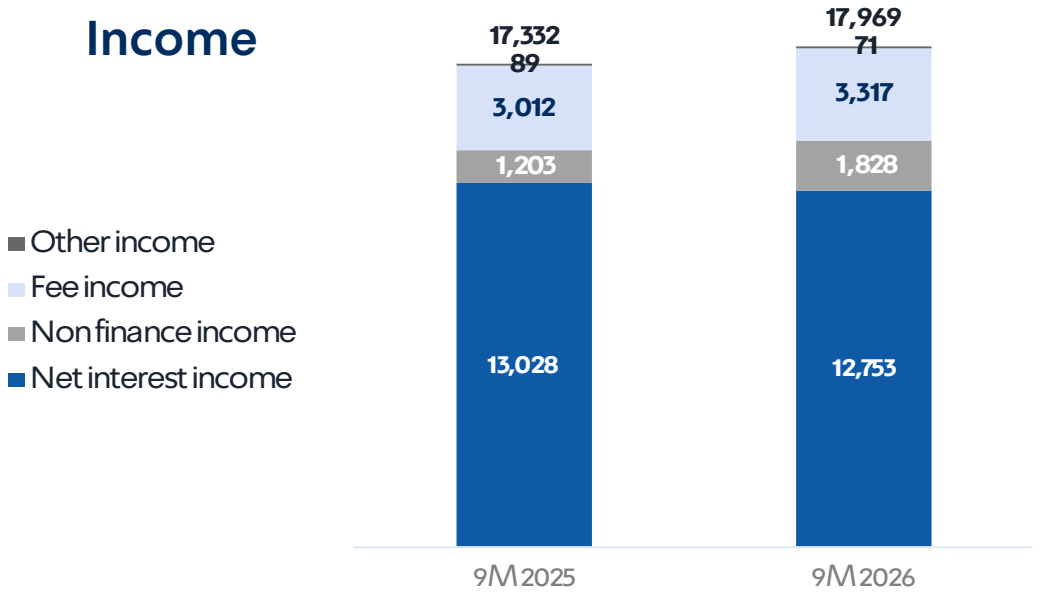
Reflecting continued efficiency gains through technology, automation and tight cost control

Total Salaries and Related Expenses include pension and other salary costs of NIS 34 million in 3Q'26, NIS 102 million in 3Q'25.

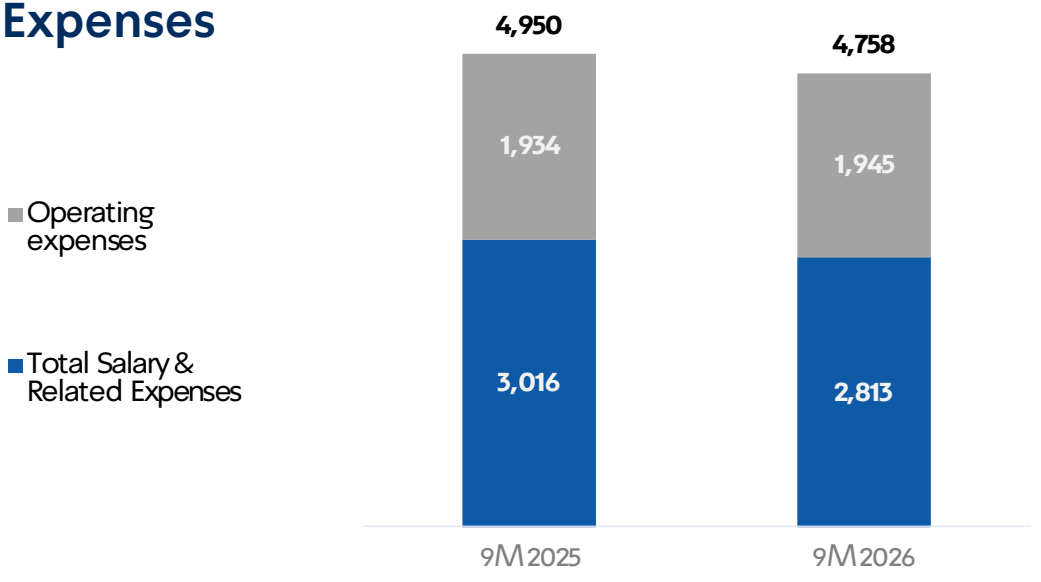
Income & Expenses Breakdown – 9M 2026 vs. 9M 2025

NIS Millions.

Income



Expenses



KEY DRIVERS – 9M 2025 vs 9M 2026

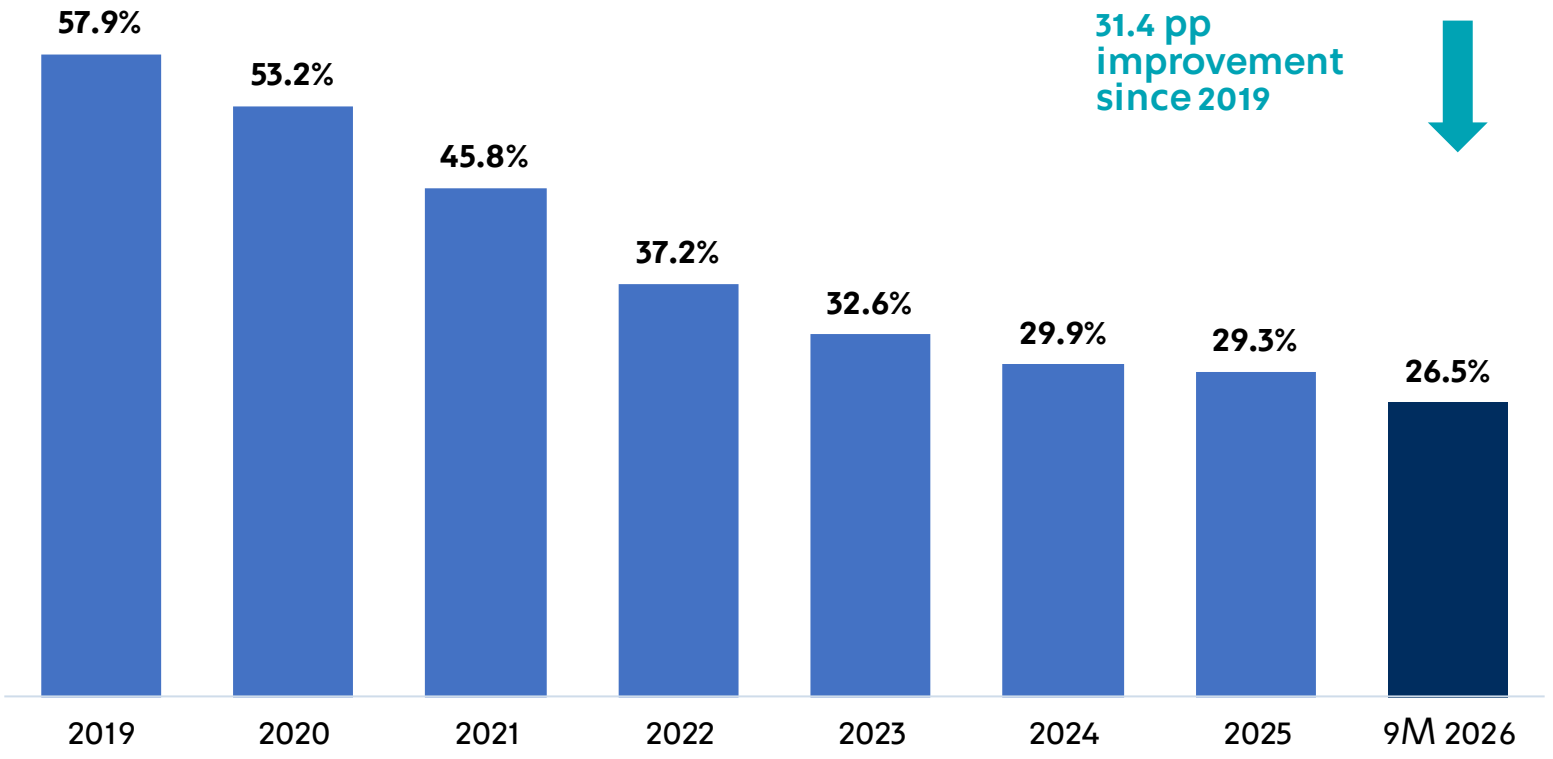
BOI Interest rate (avg.)	4.50%	3.79% ↓
FED Interest rate (avg.)	4.50%	3.76% ↓
Change in known CPI*	3.0%	2.1% ↓
Credit Growth**	8.8%	12.7% ↑

* Known CPI ** Net Credit

Salary Expenses	Total Expenses	PPNR
−6.7% YoY	−3.9% YoY	+6.7% YoY

Total Salaries and Related Expenses include pension and other salary costs of NIS 146 million in 9M'26, NIS 317 million in 9M'25.

Multi-Year Decline in Cost-Income Ratio



KEY TAKEAWAY

Technology and AI driven efficiency delivered a World-Class Cost-Income ratio.

26.0%

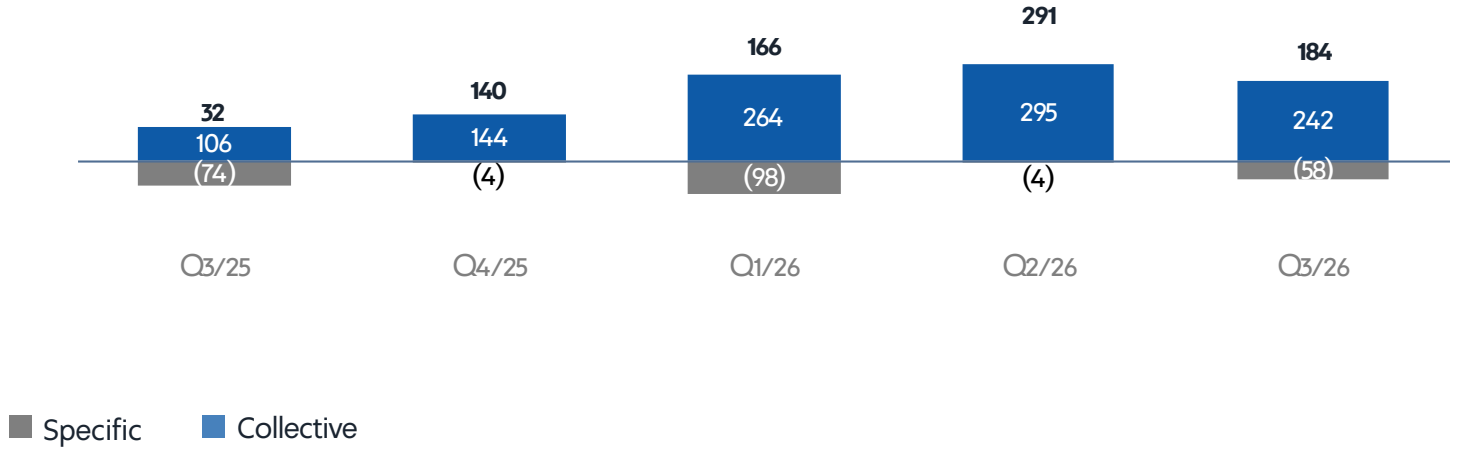
Q3 2026

Leumi Cost Income ratio for 2019 is net of the effect of Leumi Card and for 2019-2022 excludes BLUSA.

Credit Loss Expenses

NIS Millions.

	Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Credit Loss ratio%	0.03%	0.11%	0.12%	0.20%	0.13%



KEY TAKEAWAY Q3 2026

Income from Specific Provisions over a period of eleven quarters.

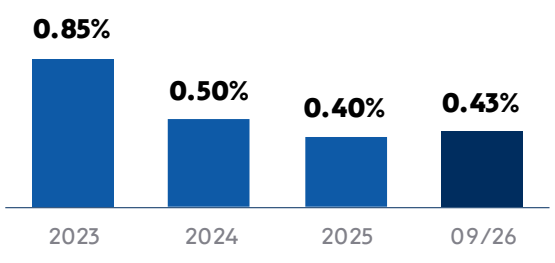
Collective Provisions reflect the credit growth in the quarter.

High Quality Credit Indicators

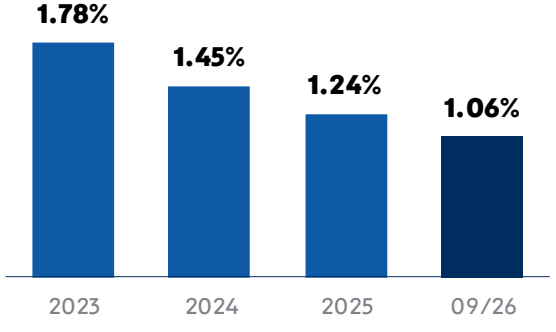
NPL RATIO	Provisions/NPLs	TROUBLED DEBT RATIO	CREDIT LOSS PROVISIONS
0.43%	2.7	1.06%	NIS 6.89 Bn

MULTI-YEAR TREND — % OF GROSS LOANS

NPL



TROUBLED DEBT RATIO



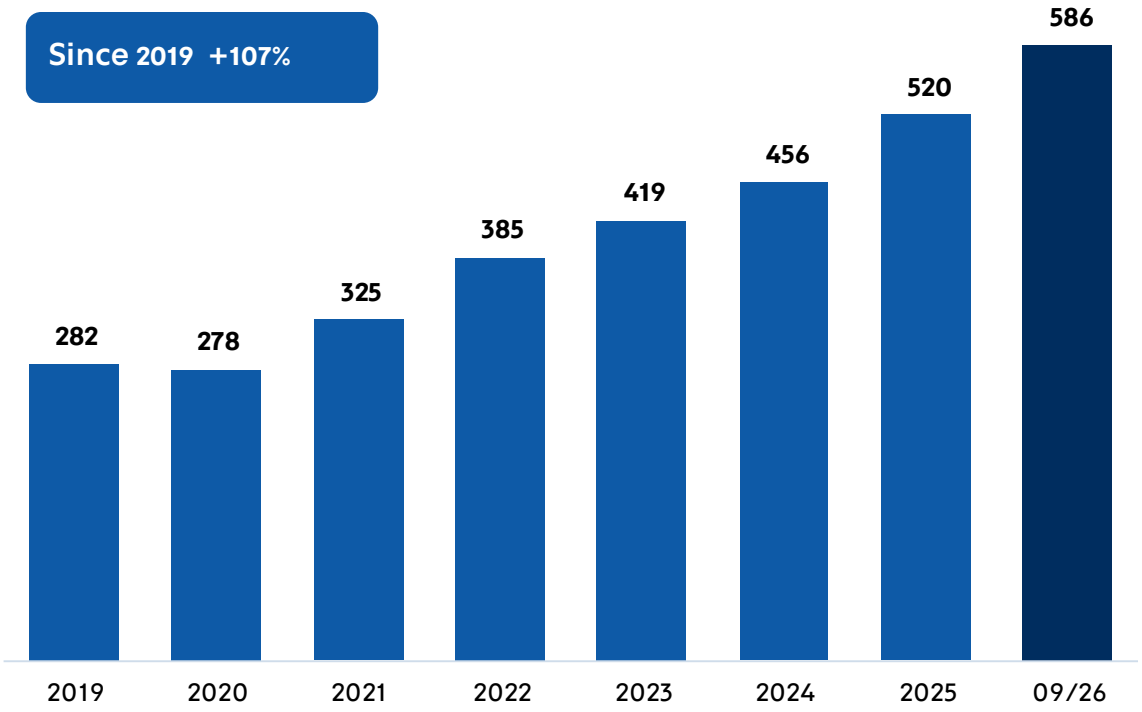
NPL ratio = non-performing loans as a share of the loan portfolio.

Credit Growth in Target Segments

NET LOANS TO THE PUBLIC — NIS BN

YTD +12.7%

Since 2019 +107%



SEGMENT GROWTH — Q3 2026

Mortgages

167.2 Bn

+2.5% QoQ
+6.7% YTD

Corporate + RE

199.2 Bn

+5.7% QoQ
+20.5% YTD

Commercial

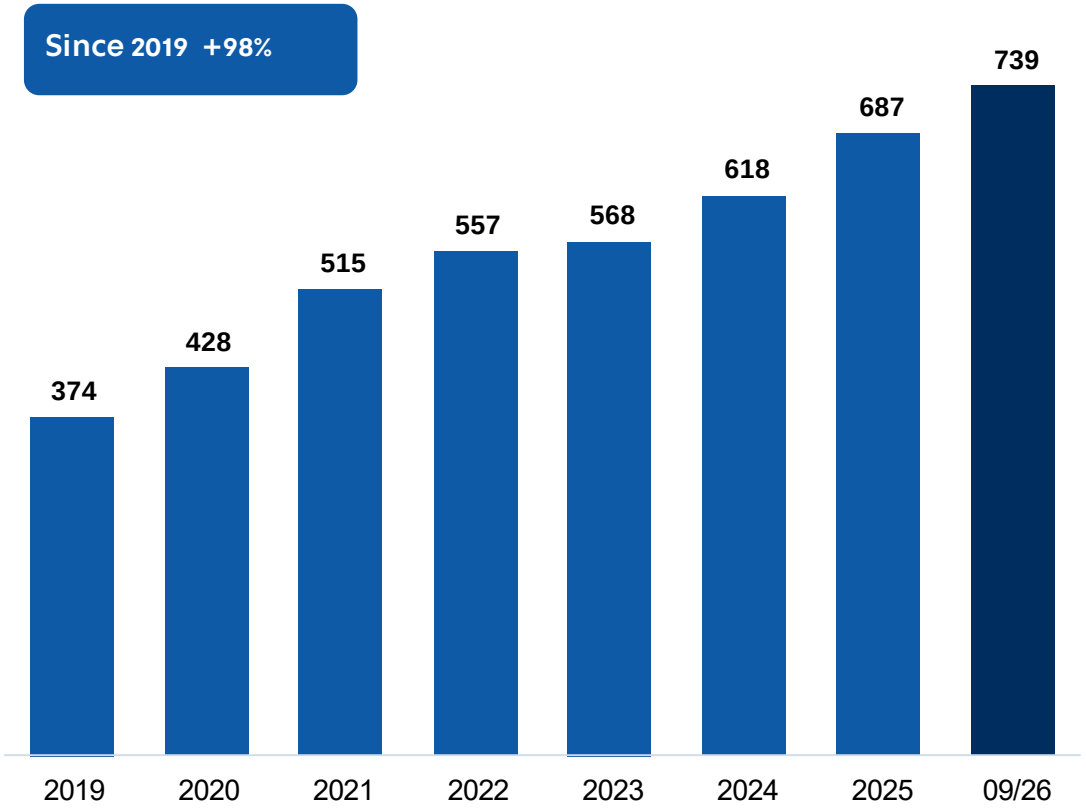
75.4 Bn

+2.5% QoQ
+9.1% YTD

Net Loans are presented according to Management approach. 2020-2021 excluding BLUSA. Segment balances in NIS billions.

Expanding the Deposit Base

DEPOSITS — NIS BN



DEPOSIT BASE

DEPOSIT GROWTH

+7.6%

YTD

+2.8% QoQ

LOAN-TO-DEPOSIT

79.3%

Q3 2026 vs 75.7% FY25

INDIVIDUAL DEPOSITS

231.0 Bn

+1.8% YTD

LCR

120%

Regulatory requirement: 100%

Deposits from the public. According to the "management approach". Loan-to-Deposit ratio based on Net Loans. 2020-2021 excluding BLUSA.
LCR = Liquidity Coverage Ratio as of 30.09.2026.

Diversified Credit and Deposit Portfolio

As of 30.9.2026

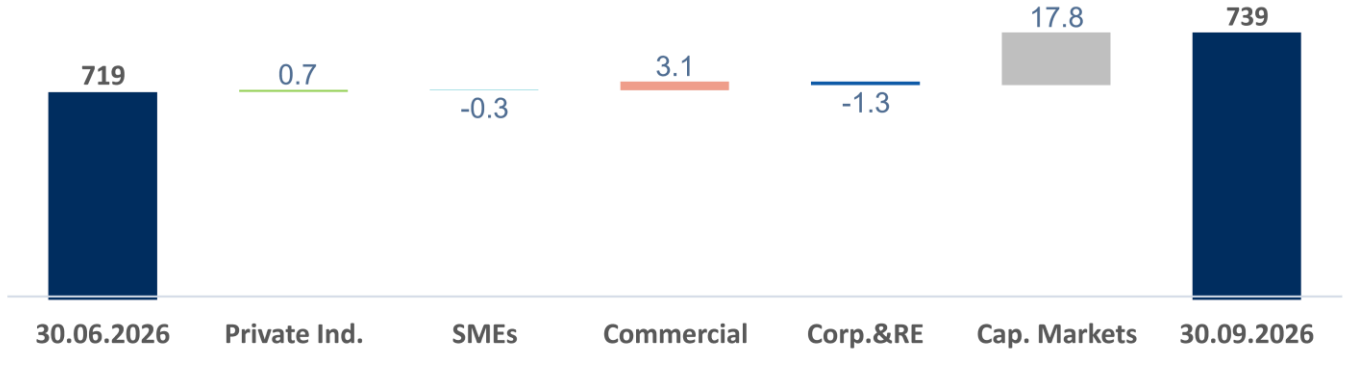
Q3 2026

NIS Bn.

Net Credit Growth

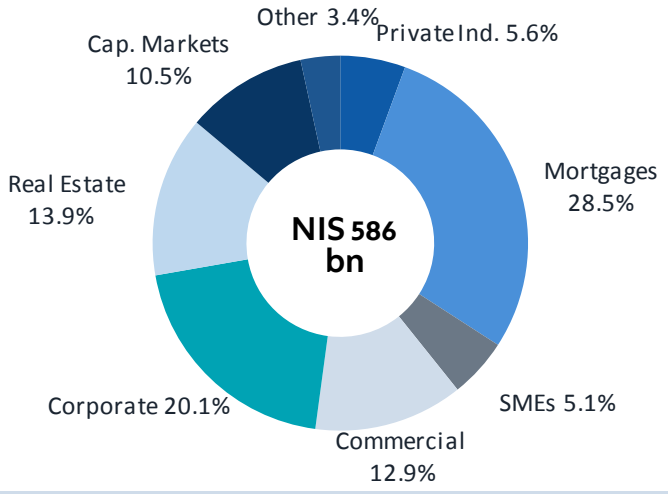


Deposit Growth

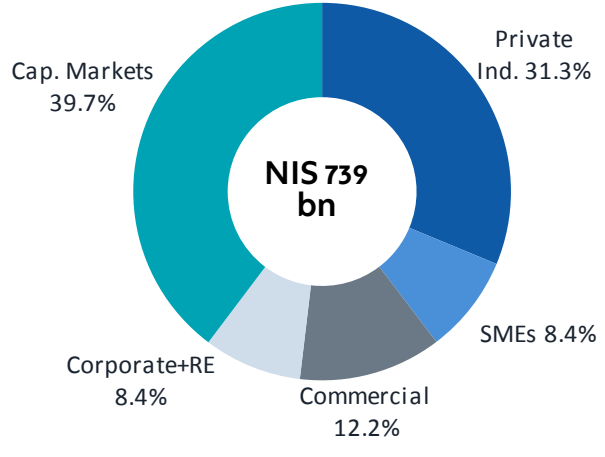


* Net credit growth from Private Individuals includes SME.

Credit Portfolio



Deposits Base



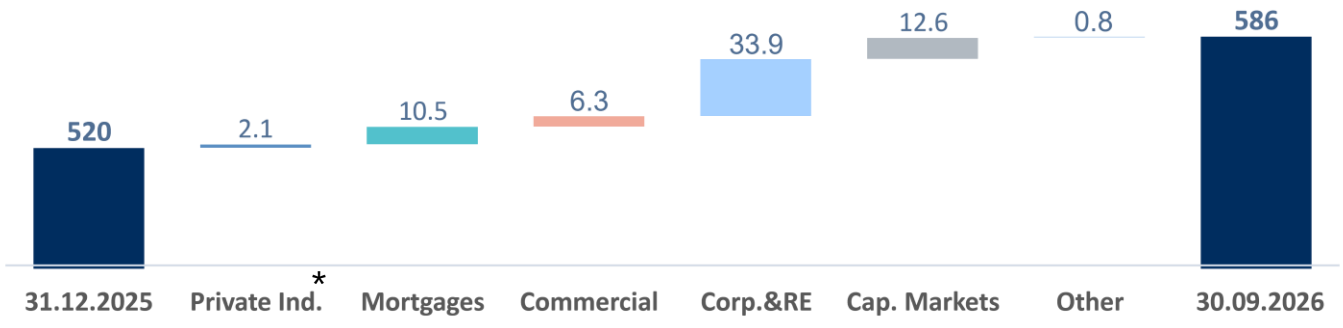
Diversified Credit and Deposit Portfolio

As of 30.9.2026

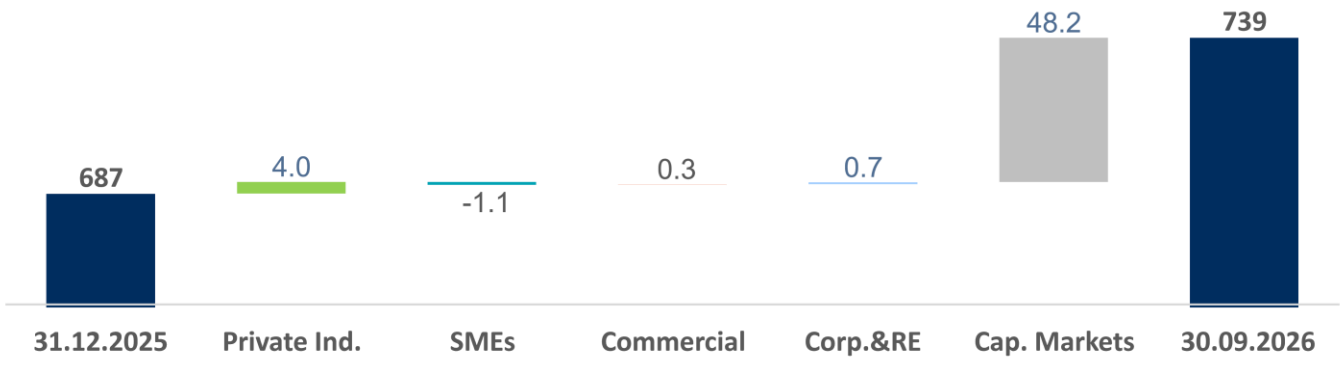
9M 2026

NIS Bn.

Net Credit Growth

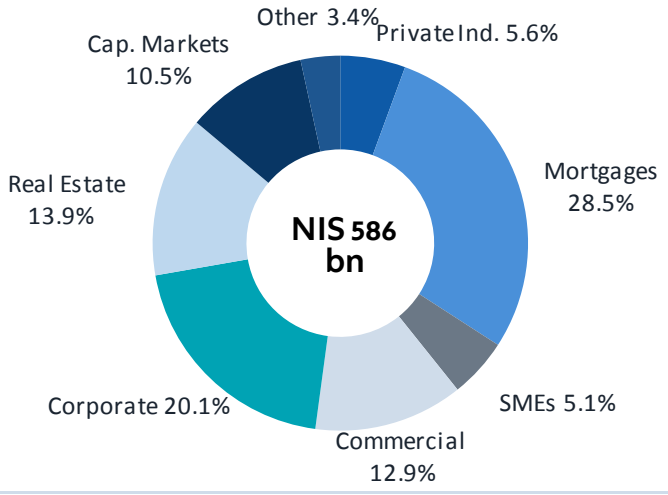


Deposit Growth

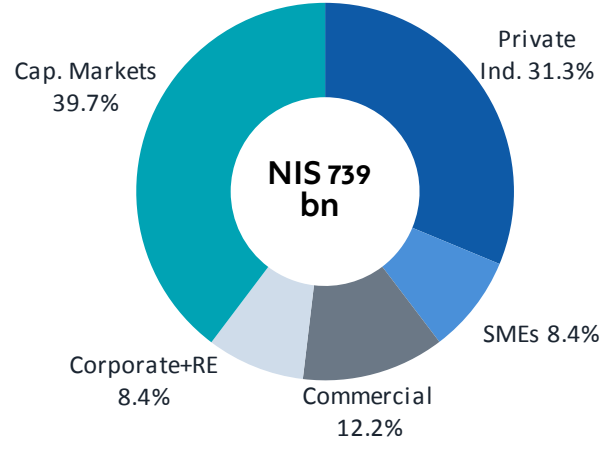


* Net credit growth from Private Individuals includes SME.

Credit Portfolio



Deposits Base



Solid Capital ratios and Capital Return

Q3 2026 SUMMARY – as of 30.09.2026

Common Equity Tier 1 (CET 1)

11.38% vs 12.05% FY 2025

Regulatory Target: **10.23%**

Internal Target: **10.85%**

TOTAL CAPITAL RATIO

14.15%

vs 14.08% FY 2025

Regulatory Target: **13.50%**

LEVERAGE RATIO

6.66%

vs 6.82% FY 2025

Regulatory Target: **5.50%**

QUARTERLY CAPITAL RETURN — NIS BN

Total Capital Return Q3'26

NIS 1.5 Bn **($ 0.5 Bn)**

O/w:

NIS Bn 1.2 Cash Dividend

NIS Bn 0.3 Share Buyback

Q3 2026 PAYOUT

50%

of Net Income

DIV YIELD*

5.6%

Div + Buyback

Capital and leverage ratios calculated under Basel III. Capital targets, both the regulatory and the internal are minimum targets as of Sep 30,2026.

Payout ratio is Dividend + Buyback as % of quarterly Net income. Dividend yield based on quarterly average market cap. * Annualized.

Investment Highlights

PROFITABILITY

Strong and Consistent Return on Equity

Resilient performance in a changing environment.

GROWTH

Core Business Expansion

Continued accelerated growth in loans and deposits, focused on strategic segments.

CREDIT QUALITY

Responsible Growth

High-quality underwriting and strong credit portfolio quality metrics.

EFFICIENCY

Technology and Innovation

Advanced Technology and AI tools continue to enhance efficiency, resulting in a world-class efficiency ratio.

CAPITAL

Financial Strength and Shareholder Returns

Capital ratios are well above regulatory requirements alongside consistent dividend distributions.

Thank you

QUESTIONS & ANSWERS